

Our Rates & Service Charges



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This Our Rates & Service Charges disclosure explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
9/23/2019							
Savings Account	0.10%	0.10%	\$5.00	\$5.00		Monthly	Monthly
Checking Account	0.05%	0.05%	n/a	\$750.00		Monthly	Monthly
Holiday Club Account	0.10%	0.10%	n/a	\$1.00		Monthly	Monthly
Vacation Club Account	0.10%	0.10%	n/a	\$1.00		Monthly	Monthly
Escrow Account	0.10%	0.10%	n/a	\$1.00		Monthly	Monthly
Traditional & Roth Individual Retirement Account (IRA)							
\$100.00-\$4,999.99	0.15%	0.15%	\$1.00	\$100.00	n/a	Monthly	Monthly
\$5,000.00-\$9,999.99	0.15%	0.15%					
\$10,000.00 and above	0.20%	0.20%					
Coverdell Educational Savings Account (CESA)							
\$100.00-\$4,999.99	0.15%	0.15%	\$1.00	\$100.00	n/a	Monthly	Monthly
\$5,000.00-\$9,999.99	0.15%	0.15%					
\$10,000.00 and above	0.20%	0.20%					
Traditional Money Market							
\$500.00-\$4,999.99	0.15%	0.15%	\$500.00	\$500.00	n/a	Daily	Monthly
\$5,000.00-\$9,999.99	0.15%	0.15%					
\$10,000.00 and above	0.15%	0.15%					
Step Up Money Market							
\$5,000.00-\$10,000.00	0.75%	0.75%	\$5,000.00	\$5,000.00	n/a	Daily	Monthly
\$10,000.01-\$25,000.00	0.75%	0.75%					
\$25,000.01-\$100,000.00	1.00%	0.75%-0.94%					
\$100,000.01-\$250,000.00	1.24%	0.94%-1.13%					
\$250,000.01 and above	1.73%	1.13-1.44%					
Certificates							
6 months	1.59%	1.60%	\$1,000.00	n/a	n/a	Monthly	Monthly
12 months	1.98%	2.00%					
18 months	1.88%	1.90%					
24 months	2.23%	2.25%					
30 months	2.23%	2.25%					
36 months	2.37%	2.40%					
48 months	2.62%	2.65%					
60 months	2.72%	2.75%					

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
9/23/2019							
Traditional & Roth IRA Certificates							
6 months	1.59%	1.60%	1,000.00	n/a	n/a	Monthly	Monthly
12 months	1.98%	2.00%					
18 months	1.88%	1.90%					
24 months	2.23%	2.25%					
30 months	2.23%	2.25%					
36 months	2.37%	2.40%					
48 months	2.62%	2.65%					
60 months	2.72%	2.75%					

Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are set forth above. For all accounts except Certificates, the Dividend Rate and Annual Percentage Yield may change daily as determined by us. IRA Accounts, Coverdell Educational Savings Accounts, and Traditional Money Market Accounts are tiered rate accounts. For these accounts, if the balance falls within the range applicable to a particular tier, the Dividend Rate and Annual Percentage Yield applicable to that tier will apply to the entire balance in the account. Step Up Money Market accounts are stepped rate accounts. For these accounts, the dividend rate for a particular tier will apply only to the portion of the account balance that is within that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to the account. If you close the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, in which dividends are calculated by applying a periodic rate to the balance in the account for each day of the dividend period.

6. Account Limitations

For all non-transaction accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, the account may be subject to a service charge or be closed. For a Holiday Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. Our penalties are on earned dividends only and are equal to the lesser of: (1) all dividends earned since purchase or (2) 90 days' dividends Certificates with terms of less than 24 months or 180 days' dividends for Certificates with terms of 24 months or more.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of dividends that have been earned on the account. If the dividends have been withdrawn, the penalty will be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account

may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Checking and Money Market Accounts

Overdraft (overdrawing an account)	\$30/item
Return item (due to insufficient funds)	\$30/item
Stop payment	\$30
Step Up Money Market Account: More than three withdrawals or outgoing transfers per month (first 3 free).....	\$25.00 ea.
Checking check reorder.....	Varies by style
Traditional Money Market check order/reorder....	Varies by style
Check copy.....	12 free/year; then \$3 each
Certified draft.....	Free
Account research	
• Member request	First hour free; \$25/hour
• Attorney request.....	\$50/hour

Debit Card¹

Custom debit card	\$18
Custom debit card replacement.....	\$18
ATM withdrawals ² over 6/month	\$0.50 each
Balance inquiry made at an ATM ²	\$0.30
Debit card replacement	\$8
International transaction	Actual cost

Credit Card

Lost/stolen card	\$10
Express mail service of new card	\$18
Telephone payment (855-589-4465)	\$10
Returned payment.....	up to \$27
Returned payment youth card	\$10
Late payment.....	\$20
Late payment youth card.....	\$15

Loans

Real estate loan cancellation.....	Actual Cost
Late charge –10 days after payment due date	
• Consumer loan	3% of loan payment
• Dealer direct auto loan	2% of loan payment
Title encumbrance.....	Actual Cost
Pay by phone	\$10
Skip A Pay.....	\$29.95
Payment due date change.....	\$25
Coupon Book.....	\$10

Bill Pay

Qualifying relationship	Free; otherwise \$6/month
Check copy	\$7
Overnight carrier delivery	\$15/item
Research for items over eight months old	\$25

Miscellaneous

Returned deposit item	\$10 per item
Cash non-member payroll check.....	\$5 per check
Special deliveries	
UPS, Federal Express, etc.	Actual cost plus \$2
Bad address	\$5
Levy.....	\$50
Money order	\$1
Non-member account maintenance	\$5/quarter
Statement.....	\$1 (waived if enrolled in eStatements)
Copy of statement	\$5
Dormant account ³	\$5/month
Excess transaction on non-transaction account	\$5

¹ When you use an ATM not owned by Riverfront, you may be charged a fee by the ATM operator or by the ATM network through which the transaction is routed.

² Transactions performed using a Riverfront debit card at an ATM owned by Riverfront are not subject to these fees

³ A Dormant accounts is defined as an account with no activity (other than dividend postings) for a 12 month period.